## Point Pleasant Beach Borough and PBA LOCAL 106 Memorandum of understanding

- 1. This is a four year contract effective 1/1/2024 through 12/31/2027.
- 2. The parties agree to the following annual percentages:
  - a. 2024 4.50%
  - b. 2025 4.50%
  - C. 2026 4.50%
  - d. 2027 4.50%

All increases will be across the board. A copy of the proposed salary guide is attached.

- 3. Senior Officer Differential will increase from \$1,750.00 to \$3,000.00.
- Pensionable time, whether worked and/or purchased, will be used to determine Senior Officer Differential and Longevity.
- 5. All officers hired after May 21, 2010 will be capped on sick leave payout of \$15,000.00.
- 6. All adjustments to contract to be retroactive to January 1, 2024.
- 7. The parties agree to the clarification of contractual language where necessary.

4606/16/8

 ${\bf IN}$   ${\bf WITNESS}$   ${\bf WHEREOF},$  the parties hereto have executed this agreement.

Point Pleasant Beach Borough

CHRISTINE RIEHL, BOROUGH ADMINISTRATOR

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PBA LOCAL 106

Dave Marchetti, President

