

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Southern Regional Board of Education County: Ocean
 Employee Organization: Southern Regional Education Association Employees in Unit: 385
 Base Year Contract Term: 7/1/2010 6/30/2013 New Contract Term 7/1/2013 6/30/2016
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 <u>Salary</u>	\$23,772,922	\$24,486,110
Item 2 <u>Increment</u>	\$0	\$0
Item 3 <u>Longevity</u>	\$0	\$0
Item 4 <u>Tuition Reimb</u>	\$148,828	\$148,828
Item 5 <u>Extra Curricular</u>	\$963,699	\$982,972
Item 6 <u>Terminal Leave</u>	\$500,000	\$500,000
Item 7 <u>Traditional Medical</u>	\$281,148	\$0
Item 8 _____		
Item 9 _____		
Item 10 _____		
Item 11 _____		
Item 12 _____		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$25,666,597 (Total)	\$26,126,910 (Total)

Section IV: Analysis of new successor agreement **NEW AGREEMENT ANALYSIS**

Total Base Year (previous agreement) \$25,666,597

Effective Date (m/d/yyyy)	<u>7/1/2013</u>	<u>7/1/2014</u>	<u>7/1/2015</u>	_____	_____
Percent Increase	1.79	1.76	1.71		
Total cost of increase	\$460,313	\$461,813	\$456,179		
Total base salary (successor agreement)	\$26,126,910	\$26,588,723	\$27,044,902		

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.75
 Dollar Impact (average per year over term of agreement) \$459,435.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1	_____	_____
Cost of Health Plan	\$8,278,587	\$7,997,439		
Employee Contributions	\$356,593	\$496,981		
Prescription	\$2,139,978	\$2,139,978		
Dental	\$543,697	\$543,697		
Vision	\$78,309	\$78,309		

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII