

**SUMMARY FORM**

**COLLECTIVE BARGAINING AGREEMENT  
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

**Section I: Agreement Details**

Public Employer: Lacey Township Board of Education County: Ocean  
 Employee Organization: Lacey Township Education Association Employees in Unit: 486  
 Base Year Contract Term: 7/1/2012 6/30/2015 New Contract Term 7/1/2015 6/30/2018  
 Type of Settlement:  Mediated Settlement  Fact-Finder Recommendation  Voluntary Settlement  Super Conciliation

		Column A Base Year - Total Costs <small>(Last Year of Previous agreement)</small>	Column B New Base Year - Total Costs <small>(First Year of Successor agreement)</small>
<b>Section II: Economic</b>			
Item 1	Salary	\$28,915,224	\$29,493,528
Item 2	Increment	\$0	\$0
Item 3	Longevity	\$732,510	\$732,510
Item 4	College Credits	\$49,534	\$49,534
Item 5			
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet Additional Items			
<b>Section III: Totals - Sum of costs in each column</b>		\$29,697,088	\$29,197,164
		(Total)	(Total)

**Section IV: Analysis of new successor agreement**

**NEW AGREEMENT ANALYSIS**

Total Base Year (previous agreement) \$29,697,088

Effective Date (m/d/yyyy)	7/1/2015	7/1/2016	7/1/2017
Percent Increase	2.00%	3.40%	3.65%
Total cost of increase	\$578,304	\$909,506	\$1,014,003
Total base salary (successor agreement)	\$29,493,528	\$30,403,035	\$31,417,028

**Section V: Impact of Settlement - average annual increase over term of agreement**

Percentage Impact (average per year over term of agreement) 3.02  
 Dollar Impact (average per year over term of agreement) \$833,938.00

**Section VI**

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1
Cost of Health Plan	\$9,856,674	\$10,667,219
Employee Contributions	\$1,528,087	\$2,084,414
Prescription	\$3,731,015	\$4,019,690
Dental	\$653,388	\$652,446
Vision	\$0	\$0

*The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.*

**Section VII**

Prepared by: Patrick S. DeGeorge Title: Business/Board Secretary  
  
 Signature Date: 9/28/2016

Lacey Township School District  
 Health Insurance Information for PERC

	FY15	FY16	Increase		% of LTEA FY15	% of LTEA FY16
			\$	%		
Medical	9,979,882.88	10,800,559.37	820,676.49	8.223308	9,856,674.45	10,667,219.13
EE Contributions	1,547,188.08	2,110,469.44	563,281.36	36.40678	1,528,086.99	2,084,414.26
Prescription	3,777,652.47	4,069,936.27	292,283.80	7.737181	3,731,014.79	4,019,690.14
Dental	661,555.34	660,601.09	-(954.25)	-0.14424	653,387.99	652,445.52
Vision	-	-	-	-	-	-

Total # of LTEA members with benefit coverage 480

Total # of LTEA members 486

99%