

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Township of Colts Neck County: Monmouth
 Employee Organization: Teamsters Union No. 11 Employees in Unit: 7
 Base Year Contract Term: 1/1/2007 12/31/2010 New Contract Term 1/1/2011 12/31/2013
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

	Column A Base Year - Total Costs <i>(Last Year of Previous agreement)</i>	Column B New Base Year - Total Costs <i>(First Year of Successor agreement)</i>
Section II: Economic		
Item 1 Salary	\$287,487	\$287,487
Item 2 Increment	\$0	\$0
Item 3 Longevity	\$1,450	\$1,450
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$288,937 (Total)	\$288,937 (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement)	\$288,937			
Effective Date (m/d/yyyy)	<u>1/1/2011</u>	<u>1/1/2012</u>	<u>1/1/2013</u>	
Percent Increase	0%	2%	2%	
Total cost of increase ..	\$0	\$5,750	\$5,894	
Total base salary (successor agreement)	\$288,937	\$294,687	\$300,581	

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 1.33
 Dollar Impact (average per year over term of agreement) \$294,735.00

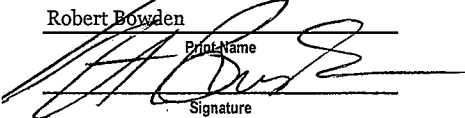
Section VI

Health Insurance (indicate costs associated on each line)

	Base Year	Year 1		
Cost of Health Plan	\$99,017	\$99,017	\$99,017	
Employee Contributions	\$4,130	\$4,195	\$5,152	
Prescription	\$0	\$0	\$0	
Dental	\$8,235	\$8,235	\$8,235	
Vision	\$0	\$0	\$0	

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Robert Bowden Title: Township Administrator

 Signature Date: 7/12/2012